

RESOLUTION 26-15

A RESOLUTION AUTHORIZING THE CITY CLERK TO TRANSFER FUNDS

WHEREAS, City of Laurens deems it necessary to transfer money from one fund to another, annually;

WHEREAS, the City of Laurens wishes to move these funds prior to the end of fiscal year 2015;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Laurens, IA that the following transfers shall be made prior to closing the books on fiscal year 2015:

TIF to Charles Street RISE Project	\$ 90,717.25
TIF to West Main & Bissell	\$ 9,282.75
Local Option Sales Tax to General Fund	\$ 80,000.00
Local Option Sales Tax to West Main & Bissell	\$ 20,000.00
Water Fund to General Fund	\$ 48,000.00
Water Fund to East & Veterans Road - to close project	\$ 31,104.23
Water Fund to Water Reserves	\$ 73,000.00
Water Fund to Water Sinking Fund (FY15 debt pmts * 1.1%)	\$115,797.00
Sewer Fund to General Fund	\$ 48,000.00
Sewer Fund to Debt Service	\$ 51,450.00
Sewer Fund to East & Veteran's Road - to close project	\$ 36,634.47
Sewer Fund to Sewer Reserves	\$ 8,000.00
Garbage Fund to General Fund	\$ 38,000.00
Emergency Fund to General Fund	\$ 7,803.00
PD Reserves to General Fund	\$ 25,201.00
Fire to Fire Department Reserves	\$ 15,000.00
Streets to Street Reserves	\$ 25,000.00
East & Veteran's Road Streets to West Main & Bissell - to close project	\$ 74,261.81
Library to Library Reserves	\$ 4,500.00
Library to Library Equipment Reserves	\$ 8,000.00
TOTAL	\$809,751.51

AYES: _____

NAYS: _____

OTHER: _____

PASSED and APPROVED this 15th day of June, 2015.

Rod Johnson, Mayor

Barbara Smith, City Manager/City Clerk